GYROSTAT
RISK MANAGED EQUITY FUNDS

RETIREMENT PORTFOLIO RESILIENCE
Professional Reference Manual

Helping investors remain financially and emotionally invested throughout their retirement journey, regardless of the path markets take

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Contents

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RETIREMENT PORTFOLIO RESILIENCE

Professional Reference Manual

The authoritative reference for the Retirement Portfolio Resilience discipline.

Purpose

The Retirement Portfolio Resilience Professional Reference Manual is the authoritative reference for the Retirement Portfolio Resilience discipline.

Its purpose is to document, preserve and support the ongoing stewardship of the discipline through its approved definitions, constitutional foundations, portfolio-construction principles, supporting evidence and documentary record.

The Educational Programme teaches the discipline. The Professional Reference Manual documents it.

Readers new to Retirement Portfolio Resilience should complete the Educational Programme before using this Manual as the authoritative professional reference.

If you are new to Retirement Portfolio Resilience, we recommend the following learning pathway:

1. Watch the Introduction Video
   https://www.gyrostat.com.au/
2. Read the Client Discussion Guide
   https://www.gyrostat.com.au/news/gyrostat-client-introductory-discussion-guide/
3. Read the Introduction to the Retirement Portfolio Resilience Educational Programme
   https://www.gyrostat.com.au/news/retirement-portfolio-resilience-educational-programme/
4. View the Corporate Presentation
   https://www.gyrostat.com.au/news/gyrostat-corporate-presentation-as-at-30-june-2026/
5. Read the Retirement Portfolio Resilience Framework
   https://www.gyrostat.com.au/news/retirement-portfolio-resilience-framework/
6. Read the Foundation Articles
   1 Dynamic Hedging and Retirement Portfolio Resilience

   2 Sequence of Returns Risk and Retirement Portfolio Resilience

   3 Behavioural Survivability and Retirement Portfolio Resilience

   4 Retirement Portfolio Construction: Pairing Growth with Retirement Portfolio Resilience
7. Visit the Retirement Portfolio Resilience Knowledge Centre
   https://www.gyrostat.com.au/news/

Manual Overview

The **Retirement Portfolio Resilience Professional Reference Manual** documents the Retirement Portfolio Resilience discipline through three complementary sections.

Rather than introducing the discipline, the Manual serves as its authoritative reference, bringing together the approved definitions, constitutional foundations, supporting evidence and institutional record in a single document.

Part I – Constitutional foundations

Documents the approved definition, constitutional foundations and portfolio-construction framework of Retirement Portfolio Resilience.

Part II — Supporting evidence

Summarises the research, educational publications, practical frameworks and supporting evidence underpinning the discipline.

Part III — Institutional reference

Documents the evolution of Retirement Portfolio Resilience through its publication history, educational development, communication principles and institutional milestones.

PART I — Constitutional foundations

Retirement Portfolio Resilience is an emerging portfolio-construction discipline developed to help investors remain financially and emotionally invested throughout their retirement journey, regardless of the path markets take.

The discipline recognises that retirement presents investment challenges that differ from those encountered during wealth accumulation. While investment returns remain important, the sequence in which those returns occur, together with the investor's ability to remain invested during periods of uncertainty, can have a profound influence on retirement outcomes.

Over more than fifteen years, these observations have progressively developed through practical investment management, investor education, professional publications and ongoing research. Together they have evolved into a coherent portfolio-construction framework designed to reduce dependence on favourable market conditions.

This Professional Reference Manual documents the constitutional foundations and professional body of knowledge supporting Retirement Portfolio Resilience as a recognised portfolio-construction discipline.

Executive summary

For decades, retirement portfolios have largely been constructed using combinations of growth assets and defensive assets. That approach has served investors well during wealth accumulation, where regular contributions and long investment horizons can help offset periods of market decline.

Retirement presents a fundamentally different challenge. Once investors begin drawing an income, the sequence in which investment returns occur becomes important. Early market declines can permanently impair retirement capital, reduce future income potential and increase behavioural pressure to abandon long-term investment plans.

Accordingly, retirement portfolios require different portfolio-construction principles from accumulation portfolios. These distinct retirement challenges are addressed through two complementary portfolio functions.

Retirement Income addresses the income and longevity challenge by helping provide sustainable retirement income throughout retirement.

Retirement Portfolio Resilience addresses the portfolio-construction challenge by helping investors remain financially and emotionally invested throughout their retirement journey, regardless of the path markets take.

Retirement Portfolio Resilience emerged through the progressive recognition that retirement portfolios require different construction principles from accumulation portfolios. What began as practical work addressing sustainable retirement income gradually expanded to include sequencing risk, behavioural survivability, changing market environments and retirement-specific portfolio construction.

Rather than replacing earlier ideas, Retirement Portfolio Resilience integrated them into a broader portfolio-construction framework. Today, the discipline is supported by constitutional frameworks, professional education, documentary evidence and an organised body of research that enables it to be understood, evaluated and continually refined.

This Professional Reference Guide provides an authoritative introduction to those constitutional frameworks and the professional body of knowledge supporting Retirement Portfolio Resilience as a recognised portfolio-construction discipline.

Foundational Framework	**Question Answered**
Sequence of Returns Risk	Why are retirement portfolios different from accumulation portfolios?
Retirement Portfolio Resilience	What is the portfolio-construction response?
Five Pillars	How should the discipline be understood and evaluated?
Retirement Portfolio Construction	Where does Retirement Portfolio Resilience fit within retirement portfolios?
The Retirement Journey	Why the retirement journey may require different portfolio functions as circumstances change
Application Framework	
Scenario planning	How does blending traditional growth allocations with a Retirement Portfolio Resilience allocation improve retirement portfolio construction?

Together these frameworks provide a complete conceptual overview of Retirement Portfolio Resilience, progressing from recognition of the retirement challenge through to practical portfolio construction.

Stewardship of retirement portfolios

Every retirement portfolio should deliberately consider four complementary functions:

☐ Growth
How will long-term capital growth support purchasing power throughout retirement?

☐ Defensive
How will capital stability, liquidity and cash reserves help manage market uncertainty?

☐ Retirement Income
How will sustainable retirement income be delivered throughout retirement?

☑ Retirement Portfolio Resilience
How will sequencing risk and behavioural survivability be addressed so investors remain financially and emotionally invested throughout their retirement journey?

Constitutional Frameworks

The Constitutional Frameworks provide the conceptual architecture of Retirement Portfolio Resilience. Together they progress from recognising the retirement challenge through to understanding how Retirement Portfolio Resilience fits within retirement portfolio construction.

Framework 1: Sequence of Returns Risk

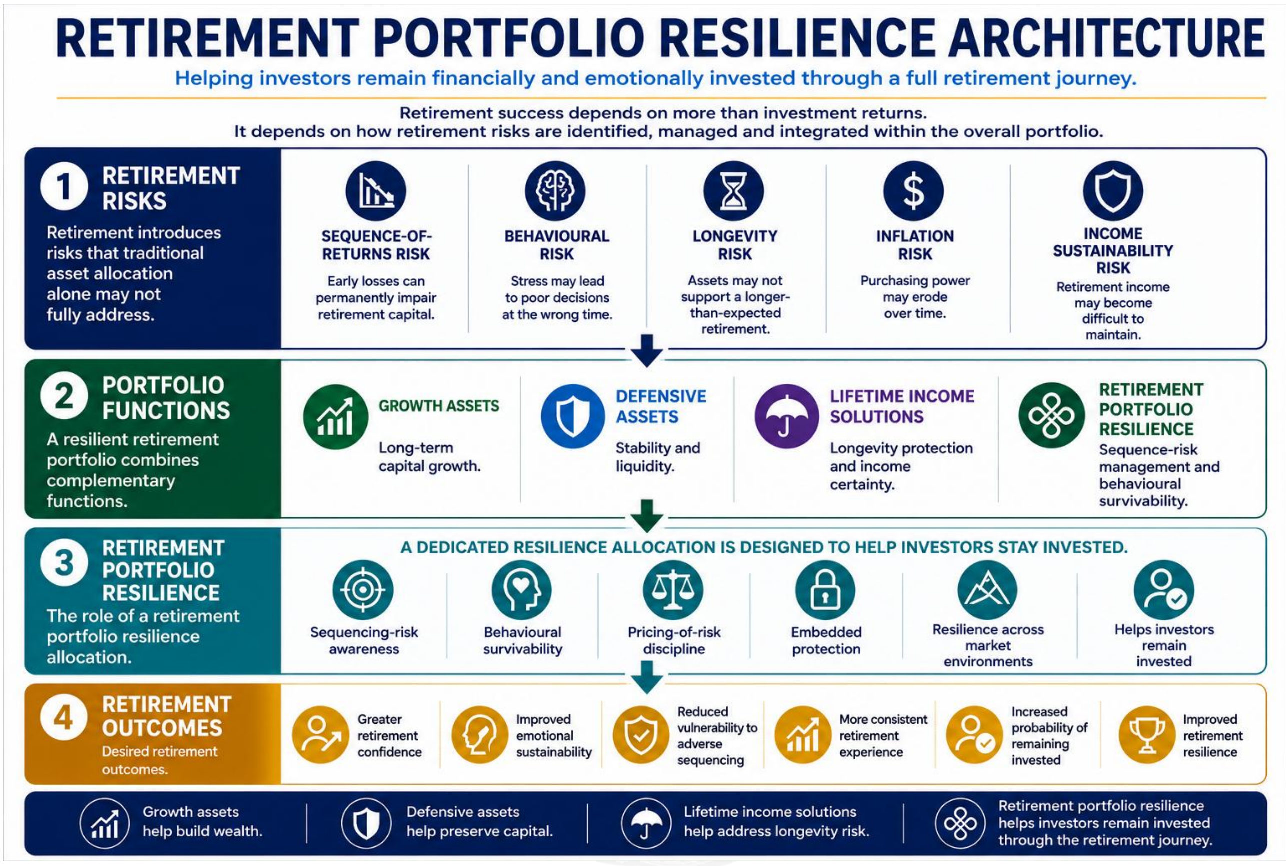
Purpose

Defines the retirement challenge by illustrating how identical long-term investment returns can produce materially different retirement outcomes depending on the sequence in which those returns occur.

Framework 2: Retirement Portfolio Resilience

Purpose

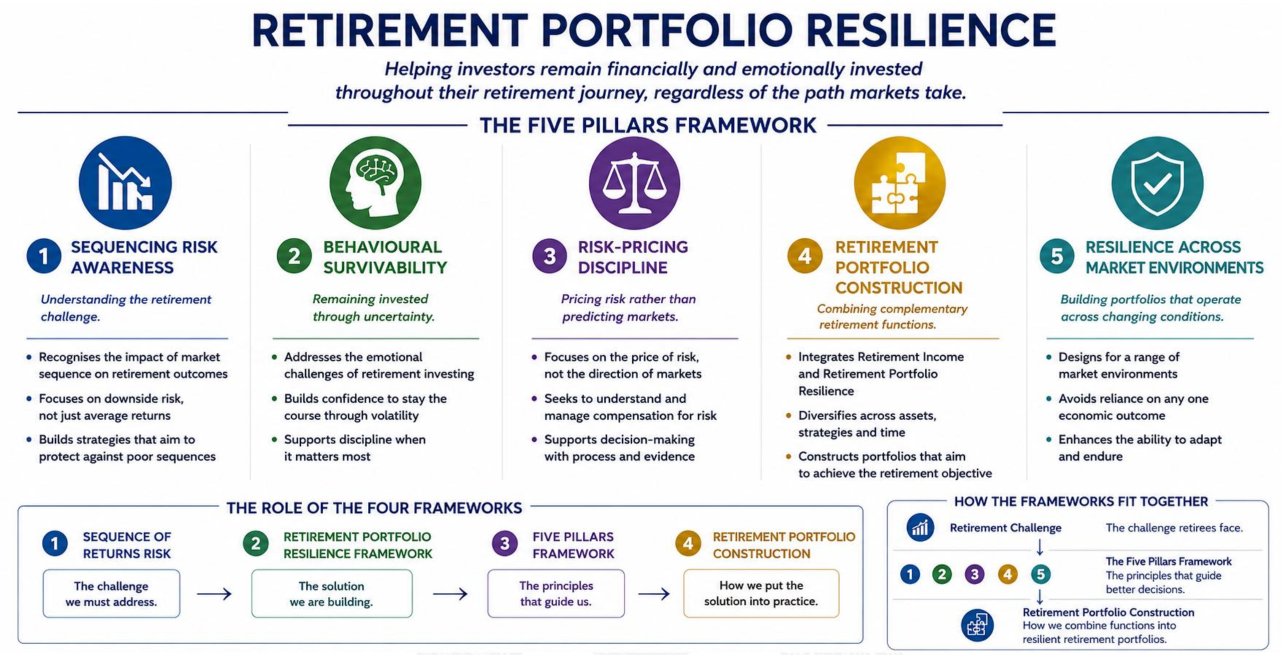
Defines the portfolio-construction response by demonstrating how Retirement Portfolio Resilience is designed to help investors remain financially and emotionally invested throughout retirement regardless of the path markets take.



Framework 3: Five Pillars

Purpose

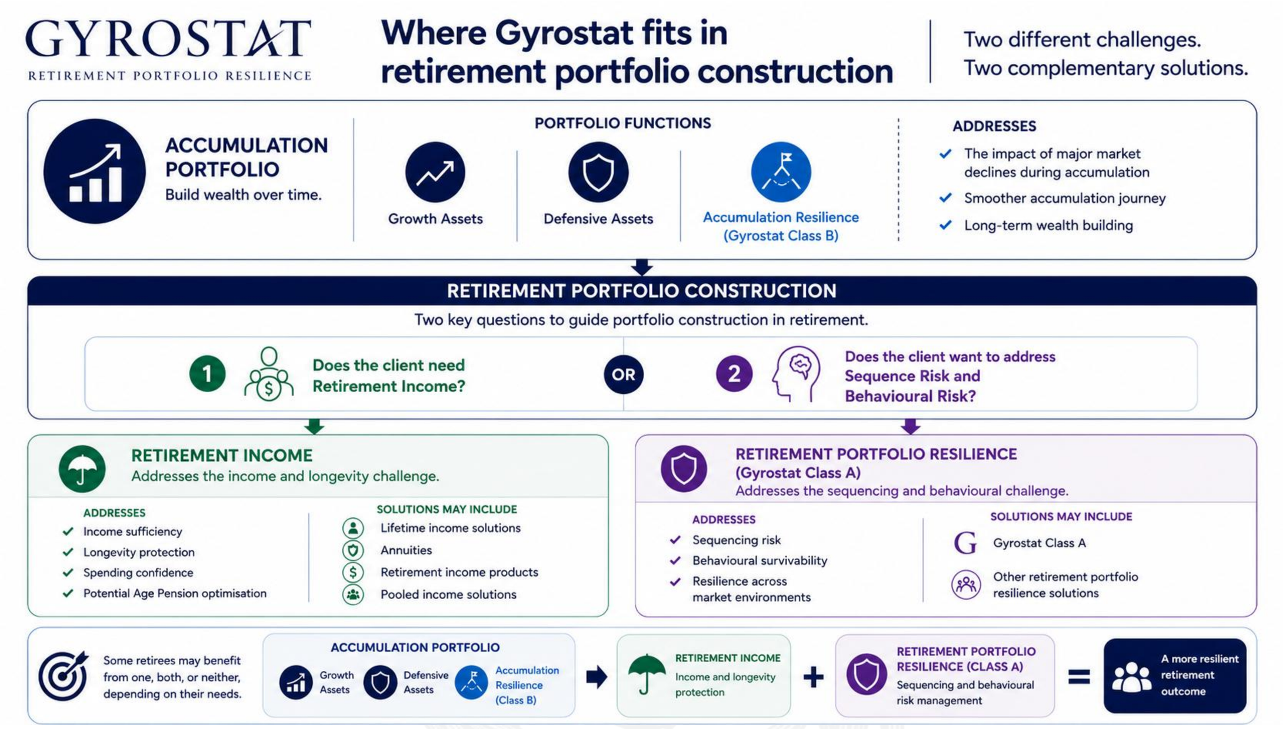
Defines the Five Pillars framework provides the educational and evaluation framework through which Retirement Portfolio Resilience can be understood, accessed and communicated consistently across research, education and professional practice.



Framework 4: Retirement Portfolio Construction

Purpose

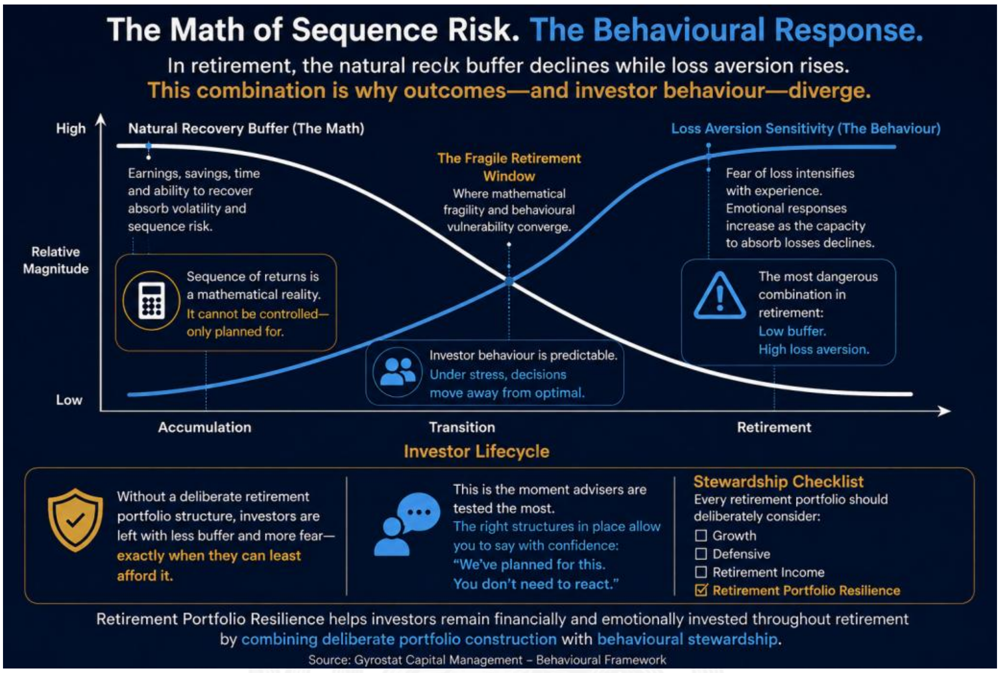
Defines how Retirement Portfolio Resilience complements retirement Income within retirement portfolio construction, recognising that both perform distinct but complementary functions in supporting retirement outcomes.

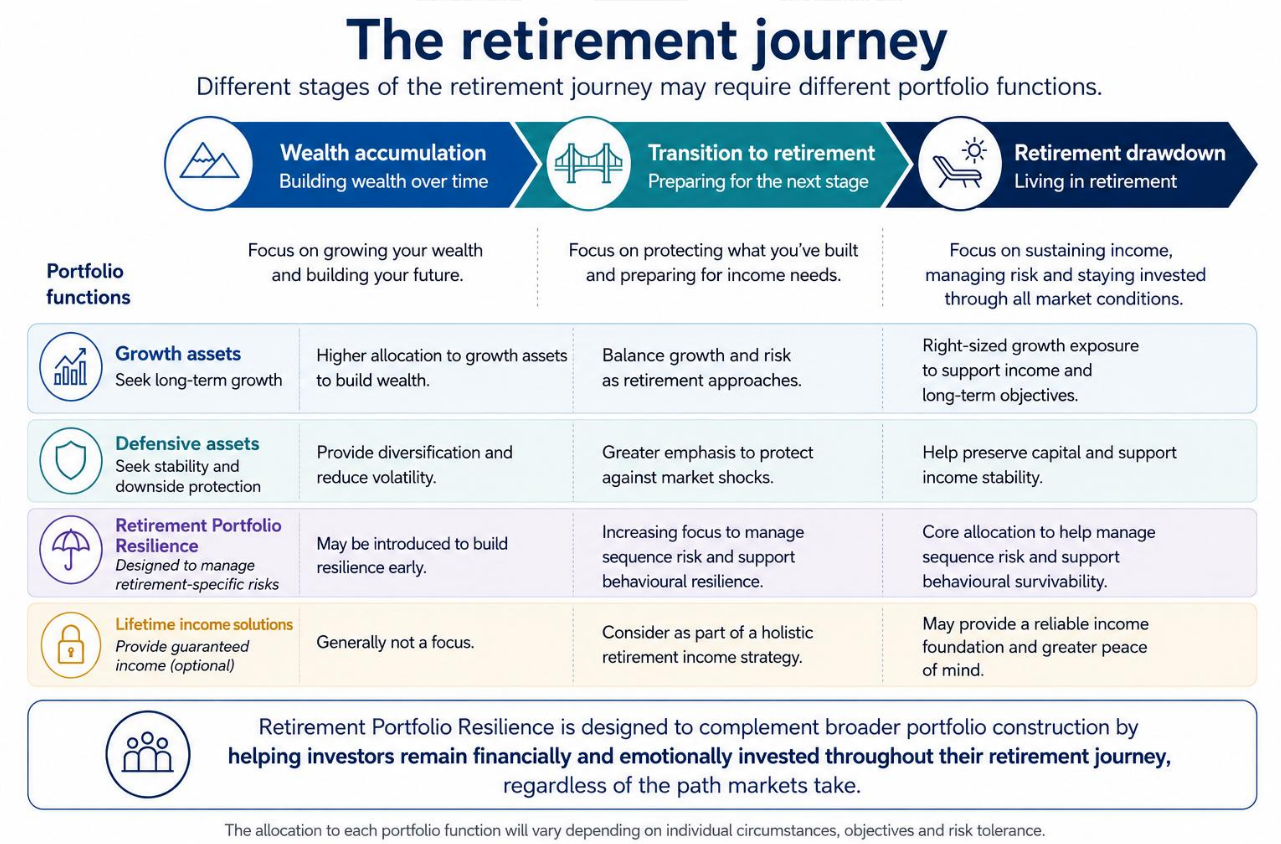


Framework 5: The Retirement Journey

Purpose

Defines how the retirement journey may require different portfolio functions as circumstances change.





Application framework: Comparative scenario analysis

Purpose

Illustrates the importance of scenario planning and blending traditional growth allocations with a retirement portfolio resilience allocation to address both longevity and sequencing of return risk.

Strategy	Key Attributes	Falling Market (Inc. Large Market Falls)	Volatile Market	Stable Market	Rising Market
Diversify risk – Conservative/Growth Mix	Relies on correlation spread across asset classes	Unfavourable – Correlation often rises in crisis	Unfavourable – Capital losses	Favourable	Favourable
Occasional Protection via Predictions	Requires accurate timing to be effective	Unfavourable – Exposed if wrong	Unpredictable – Gains/Losses	Favourable	Favourable (May be Capped)
Protection Always in Place – Absolute Return (Gyrostat)	Non-correlated beta with embedded put protection; thrives on volatility	Very favourable (Class A) Favourable (Class B)	Favourable (Class A) Very favourable (Class B)	Less Favourable (Lower Return)	Favourable (Mitigated Upside)

These constitutional frameworks are intended to be read together. Each addresses a different question, but collectively they provide a complete conceptual overview of Retirement Portfolio Resilience, from recognising the retirement challenge through to practical implementation.

Practical implementation

Retirement Portfolio Resilience is implemented through disciplined retirement portfolio construction designed to help investors remain financially and emotionally invested throughout retirement, regardless of the path markets take.

The current implementation addresses uncertainty through portfolio construction by combining:

- investment in listed Australian equities;
- embedded downside protection using exchange-traded derivatives;
- disciplined capital allocation;
- ongoing portfolio governance.

Capital allocation is determined using commercial investment criteria including:

- mathematical capital allocation ranking;
- current franked cash flow yield;
- historical volatility;
- upcoming company events and the broader macroeconomic environment.

Portfolio construction also considers appropriate diversification across companies, industries and major sectors where commercially appropriate.

The objective is not to predict future market outcomes.

The objective is to construct retirement portfolios capable of remaining resilient across a wide range of future market conditions.

Knowledge Centre

The News & Insights at the Gyrostat website has been designed as both a professional reference and a practical editorial resource for advisers, dealer groups, researchers and financial publications.

Articles are organised according to the Five Pillars of Retirement Portfolio Resilience and support ongoing professional education through a structured learning pathway.

To assist professional publishers and educators, each article includes:

- a concise 200–300 word Retirement Portfolio Resilience Perspective placing the article within the broader framework of the discipline;
- classification within the relevant Five Pillar;
- links to related articles supporting progressively deeper learning.

This structure enables organisations to develop a consistent educational series while maintaining the broader context of Retirement Portfolio Resilience.

Articles are available for professional republication, subject to appropriate attribution and publication requirements.

Professional resources

Advisers, dealer groups and researchers wishing to explore the discipline further can also access additional professional resources, including:

- retirement portfolio scenario analysis;
- portfolio construction examples;
- adviser presentation material;
- client education resources;
- continuing professional development material; and
- ongoing research and educational updates.

Professionals seeking ongoing educational resources and professional updates are invited to contact Gyrostat via info@gyrostat.com.au to join the Professional Adviser Network. Members receive access to a structured programme of educational resources, portfolio-construction tools, practical implementation material and ongoing research updates designed to support their understanding of Retirement Portfolio Resilience.

PART II — Supporting evidence

Documentary evidence

Retirement Portfolio Resilience has not been developed through a single publication, investment product or theoretical proposition.

Rather, it has emerged progressively through more than fifteen years of practical investment management, investor education, professional publications, public policy engagement and ongoing research.

Collectively, this documented body of work demonstrates the progressive development of Retirement Portfolio Resilience from practical observations to a recognised portfolio-construction discipline.

The following sections summarise the documentary evidence supporting the discipline and provide the foundation for its continued research, education and professional stewardship.

Evolution of the discipline

Professional disciplines rarely emerge through a single insight. They develop progressively as practical observations are recognised, tested and organised into an increasingly coherent understanding.

Retirement Portfolio Resilience followed that path.

Over more than fifteen years, practical investment management, investor education and ongoing research progressively revealed that successful retirement outcomes depended upon more than sustainable retirement income alone.

Sequencing risk, behavioural survivability, changing market environments and retirement-specific portfolio construction emerged as interconnected challenges requiring a broader framework.

Accordingly, the central question evolved from:

> *How can retirees generate sustainable retirement income?*

to:

> *How can retirement portfolios be constructed to both provide sustainable retirement income and help investors remain financially and emotionally invested throughout retirement, regardless of the path markets take?*

This broader understanding established two complementary portfolio functions within retirement portfolio construction:

- **Retirement Income**, addressing the income and longevity challenge; and
- **Retirement Portfolio Resilience**, addressing the portfolio-construction challenge.

Together, these complementary functions seek to reduce dependence on favourable market conditions throughout retirement.

Documentary record

Retirement Portfolio Resilience is supported by a documented body of research developed through more than fifteen years of practical investment management, educational publications and portfolio-construction research.

Together these publications document the progressive evolution of the discipline from early education on retirement investing and equity protection through to the constitutional framework that exists today.

Documentary Themes

- Early education on equity protection and retirement investing
- Development of retirement portfolio construction techniques
- Recognition of sequencing risk and behavioural survivability
- Development of Retirement Portfolio Resilience
- Expansion into education, evaluation frameworks and professional knowledge

Supporting Resources

- DIY Educational Papers
- Gyrations
- Feature Articles
- Government Submissions
- GFMR Articles
- IFPA CPD Program
- Retirement Portfolio Resilience Framework
- Knowledge Centre

Communication guidance

Retirement Portfolio Resilience should be communicated consistently as a professional portfolio-construction discipline.

Communication should be:

- educational rather than promotional;
- evidence-based rather than declarative;
- measured rather than sensational;
- reflective rather than prescriptive.

Communication should emphasise purpose, portfolio construction and stewardship, supported by documented research, practical investment experience and observable outcomes, while avoiding promotional language or unsupported claims.

Where appropriate, the discipline should be explained by allowing its documented evolution, constitutional frameworks, practical investment experience and supporting evidence to establish credibility, rather than relying on commercial assertions.

Supporting resources

Retirement Portfolio Resilience is supported by an integrated body of professional resources developed through practical investment management, education and ongoing research.

These resources include:

Constitutional frameworks

- Sequence of Returns Risk
- Retirement Portfolio Resilience Framework
- Five Pillars Framework
- Retirement Portfolio Construction

Professional education

- IFPA Continuing Professional Development Programme
- Feature Articles
- GFMR Publications

Documentary evidence

- DIY Educational Papers
- Gyrations
- Government Submissions

Professional resources

- Corporate Presentations
- Case Studies
- Performance Examples

Closing reflection

Retirement Portfolio Resilience continues to evolve.

Like every professional discipline, it will be refined through evidence, education, practical experience and continued stewardship.

The purpose of this manual is therefore not simply to document what has been achieved, but to provide a constitutional reference for its future development.

Appendices

The appendices provide three complementary perspectives on Retirement Portfolio Resilience.

Appendix	**Question Answered**
Appendix A – Learning Pathway	How do I learn the discipline?
Appendix B – Documentary Milestones	How did the discipline evolve?
Appendix C – Publications Register	What is the complete body of work?

Together they support the learning, documentation and ongoing stewardship of Retirement Portfolio Resilience.

Appendix A Learning pathway

Readers new to Retirement Portfolio Resilience are encouraged to follow the structured learning pathway below. Each stage progressively develops understanding of the discipline, from initial recognition through to the comprehensive professional reference.

1. Watch the Introduction Video
   https://www.gyrostat.com.au/

3. Read the Client Discussion Guide
   https://www.gyrostat.com.au/news/gyrostat-client-introductory-discussion-guide/

5. Read the Introduction to the Retirement Portfolio Resilience Educational Programme
   https://www.gyrostat.com.au/news/retirement-portfolio-resilience-educational-programme/

6. View the Corporate Presentation
   https://www.gyrostat.com.au/news/gyrostat-corporate-presentation-as-at-30-june-2026/

6. Read the Retirement Portfolio Resilience Framework
   https://www.gyrostat.com.au/news/retirement-portfolio-resilience-framework/

7. Read the Foundation Articles
   1 Dynamic Hedging and Retirement Portfolio Resilience

   2 Sequence of Returns Risk and Retirement Portfolio Resilience

   3 Behavioural Survivability and Retirement Portfolio Resilience

   4 Retirement Portfolio Construction: Pairing Growth with Retirement Portfolio Resilience

8. Visit the Retirement Portfolio Resilience Knowledge Centre
   https://www.gyrostat.com.au/news/

Continuing Your Learning

Retirement Portfolio Resilience continues to evolve through ongoing research, education and practical experience.

Readers are encouraged to revisit the Knowledge Centre as new research and educational resources become available.

The objective is not to complete every resource, but to develop a practical understanding of Retirement Portfolio Resilience and its application within retirement portfolio construction.

Appendix B — Evolution of the discipline

Documentary Milestones

The development of Retirement Portfolio Resilience did not occur through a single publication, investment product or theoretical insight. Rather, it evolved progressively through practical investment management, investor education, research, public policy engagement and continual refinement over more than fifteen years.

The following documentary milestones identify the principal stages in that evolution. Each milestone marks a significant step in the development of the discipline and illustrates how individual publications contributed to the constitutional framework that exists today.

Rather than reviewing every publication individually, these milestones highlight the enduring ideas that progressively shaped Retirement Portfolio Resilience into a recognised portfolio-construction discipline.

Milestone 1 Educational foundations

Question being addressed

How can investors better understand equity protection and retirement investing?

Period

February–March 2016

Historical Context

Historically low interest rates created increasing pressure on retirees seeking sustainable income while preserving capital and participating in future equity growth.

Contribution to the Discipline

The earliest educational papers explained practical equity protection concepts and retirement investing in an accessible manner, establishing investor education as the foundation for future development.

Enduring Insight

Education should precede implementation.

Why this Milestone Matters

Retirement Portfolio Resilience began by helping investors understand the retirement challenge before recommending investment solutions. This educational philosophy continues to underpin the discipline.

Representative Publications

- *Do It Yourself Equity Protection* — 11 February 2016
- *Do It Yourself Equity Protection* — 29 February 2016
- *Do It Yourself Equity Protection Costs Have Fallen* — 22 March 2016
- *Do It Yourself Equity Protection Costs at 31 March 2016 – Expanded Coverage of Stocks*

Milestone 2 Professional commentary

Question being addressed

How can retirement investing be continually explained as markets evolve?

Period

May 2016 onwards

Historical Context

Retirement investing required ongoing education and commentary rather than isolated publications. As market conditions evolved, investors and advisers needed to understand not only what had happened, but why those developments mattered for retirement portfolios.

Contribution to the Discipline

The *Gyrations* series established a regular programme of professional commentary documenting market observations, retirement investing, portfolio construction and risk management. Over time, it became the principal documentary record of the ideas that progressively evolved into Retirement Portfolio Resilience.

Enduring Insight

Professional understanding develops through continual observation, communication and refinement rather than isolated publications.

Why this Milestone Matters

The launch of *Gyrations* transformed individual educational papers into an ongoing programme of research and professional education, providing the documentary continuity that enabled Retirement Portfolio Resilience to evolve progressively over time.

Representative Publications

- *Launch: Gyrations – Insights into Risk Management of an Equity Portfolio* — 31 May 2016
- *June 2016 Gyrations* (first continuing edition)
- Subsequent *Gyrations* series (2016 onwards)

Milestone 3 Income, growth and capital protection

Question being addressed

How can retirees generate sustainable retirement income while preserving capital and continuing to participate in long-term equity growth?

Period

March–April 2016

Historical Context

Historically low interest rates fundamentally changed the retirement landscape. Traditional income investments were increasingly unable to provide sufficient retirement income without encouraging investors to assume greater investment risk. The challenge evolved from generating income alone to balancing sustainable income, capital preservation and long-term portfolio growth within a retirement portfolio.

Contribution to the Discipline

These publications expanded the discussion beyond individual investment products towards broader retirement portfolio construction. They recognised that retirement portfolios require multiple complementary functions, including income generation, capital protection and participation in future market growth.

Enduring Insight

Successful retirement investing requires more than income generation alone. Sustainable retirement outcomes depend upon balancing income, growth and resilience throughout the retirement journey.

Why this Milestone Matters

This milestone marked the first clear movement away from viewing retirement investing as a product selection exercise towards understanding retirement as a portfolio-construction challenge. Although the language of Retirement Portfolio Resilience had not yet emerged, its underlying principles were already becoming evident through the interaction of income generation, capital preservation and long-term equity participation.

Representative Publications

- *The Role of Equity Protected Funds in Retirement* — 17 March 2016
- *Innovative Retirement Income Products* — 15 April 2016
- *Five Years of Delivering Regular Income Whilst Always Protecting and Growing Capital* — 15 April 2016

Milestone 4 Public policy and retirement system design

Question being addressed

How can retirement portfolio principles contribute to improving retirement outcomes beyond individual investment portfolios?

Period

2016–2020

Historical Context

As Australia's retirement system continued to evolve, increasing attention was given to improving retirement outcomes rather than simply maximising superannuation balances. This broadened the discussion from individual investment products to the purpose and design of retirement portfolios within the broader retirement system.

Contribution to the Discipline

These government submissions extended the developing concepts beyond practical investment management into retirement policy, demonstrating that retirement portfolio construction has implications not only for individual investors but also for the broader objectives of Australia's retirement income system.

They reinforced the importance of sustainable retirement outcomes by recognising that effective retirement portfolio construction requires consideration of income sustainability, capital preservation, investor behaviour and long-term resilience rather than focusing solely on investment returns.

Enduring Insight

Well-constructed retirement portfolios contribute not only to better investment outcomes, but also to achieving the broader objectives of an effective retirement system.

Why this Milestone Matters

This milestone demonstrated that the emerging principles of Retirement Portfolio Resilience were sufficiently robust to contribute to national public policy discussions concerning the design and purpose of Australia's retirement system.

It represented an important transition from practical investment implementation to broader retirement thought leadership, while reinforcing that the challenges being addressed extended well beyond any individual investment product.

Representative Publications

- *Government Submission – Objective of Superannuation* — 22 March 2016
- *Government Submission – Retirement Income Review* — 2020

Milestone 5 From investment solutions to retirement portfolio construction

Question being addressed
What is the fundamental challenge retirement portfolios are trying to solve?

Period
2017–2024

Historical Context
As markets evolved and practical investment experience accumulated, it became increasingly apparent that retirement investing involved more than generating income or protecting capital. Sequencing risk, investor behaviour, changing market environments and portfolio construction emerged as interconnected challenges that could not be solved independently.

Periods of market volatility also demonstrated that successful retirement investing depended not simply on long-term average returns, but on how portfolios behaved throughout the retirement journey.

Contribution to the Discipline
Research progressively integrated previously separate concepts—including retirement income, sequencing risk, behavioural survivability, risk-pricing discipline and portfolio construction—into a broader understanding of retirement investing.

Rather than viewing these as isolated investment problems, they became recognised as complementary components of a single retirement portfolio-construction discipline.

Enduring Insight
The retirement challenge evolved as market conditions changed, but the underlying objective remained constant: helping investors remain financially and emotionally invested throughout retirement.

Understanding the problem proved more important than searching for individual investment solutions.

Why this Milestone Matters
This milestone represents the intellectual turning point in the documented evolution of Retirement Portfolio Resilience. The discussion moved beyond individual investment products towards retirement portfolio construction, recognising that sequencing risk, behavioural survivability, risk-pricing discipline and resilience are complementary components of a single portfolio-construction discipline.

Retirement Portfolio Resilience had not yet been formally defined, but its constitutional foundations had become clearly recognisable.

Representative Publications

- *Industry Evolution – From Accumulation to Retirement Phase Solutions* — 13 September 2018
- *Feature Article: Sequencing Risk for Retirees – The Consequences of Loss "Late Cycle"* — 19 August 2019
- *Address Sequencing Risk Using Your Defensive Assets* — 3 March 2020
- *Feature Article: Mitigating Sequencing Risk Through Dynamic Hedging* — 27 April 2023
- *Feature Article: Portfolio Construction – Lower Beta with Alpha from Dynamic Hedging* — 14 June 2023
- *Gyrations Apr 2024: Capital Growth and Income Whilst Hedging Equity Market Risk* — 11 April 2024

Milestone 6 Professional recognition and thought leadership

Question being addressed
When does an investment philosophy become a recognised professional discipline?

Period
2025–2026

Historical Context
By this stage, the accumulated body of research had matured sufficiently to support broader professional discussion. Retirement Portfolio Resilience had progressed beyond internal research and practical investment management to become a subject of professional engagement through publications, adviser education, conferences and independent industry commentary.

This period marked the transition from developing ideas to communicating a coherent professional discipline.

Contribution to the Discipline
Professional publications introduced Retirement Portfolio Resilience to a broader audience of advisers, researchers and institutional stakeholders.

The discussion increasingly focused on first principles rather than individual investment strategies, exploring retirement portfolio construction, behavioural survivability, sequencing risk and resilience as components of a unified framework.

Independent publications and professional engagement encouraged external evaluation and discussion, helping the discipline mature beyond its original organisational context.

Enduring Insight
A professional discipline matures not only through research and practical application, but also through independent scrutiny, education and open professional discussion.

Recognition is earned through the quality and consistency of ideas rather than through promotion.

Why this Milestone Matters
This milestone represents the transition from institutional research to recognised professional thought leadership. Retirement Portfolio Resilience began to be discussed as a distinct portfolio-construction discipline within the broader professional community, supported by an increasingly comprehensive body of research, education and practical implementation.

It established the foundation for the formal constitutional recognition of the discipline that followed.

Representative Publications

- *Protection Always: A Structured Path From Accumulation To Retirement* (Global Financial Market Review) — 2 June 2025
- *Risk-Managed Investing: A Structured Guide from Accumulation to Retirement* — 6 August 2025
- *Solving the Nastiest Problem in Finance: Retirement Income and Sequencing Risk* — 25 September 2025
- *The Missing Allocation in Retirement Portfolio Construction?* — 4 June 2026
- *What If the Investment Industry Is Benchmarking the Wrong Things?* — 4 June 2026

Milestone 7 Constitutional recognition

Question being addressed
How should Retirement Portfolio Resilience be formally defined, organised and communicated as a professional portfolio-construction discipline?

Period
May–June 2026

Historical Context
More than fifteen years of practical investment management, research and professional education had produced a substantial body of knowledge. While the underlying principles had evolved progressively over many years, they had not previously been organised within a single constitutional framework.

By mid-2026, the accumulated research had reached sufficient maturity to define the discipline explicitly, establish its educational architecture and organise its supporting body of knowledge.

Contribution to the Discipline
These publications formally organised the accumulated research into a coherent constitutional framework.

Together they:

- established the formal definition of Retirement Portfolio Resilience;
- articulated the complementary portfolio functions of Retirement Income and Retirement Portfolio Resilience;
- introduced the constitutional frameworks and Five Pillars educational architecture;
- integrated practical investment experience, research and education within a single professional framework; and
- established a common language through which advisers, researchers and professional investors could understand, evaluate and communicate the discipline.

Enduring Insight
Professional disciplines are not created by declaration. They are recognised when a coherent body of knowledge, practical experience and educational structure has progressively matured to support their formal definition, communication and continued development.

Why this Milestone Matters
This milestone represents the formal constitutional recognition of Retirement Portfolio Resilience as a distinct portfolio-construction discipline.

Rather than introducing new ideas, these publications organised more than fifteen years of accumulated knowledge into a coherent professional framework, establishing the constitutional foundation **upon which future research, education and professional stewardship can continue to build.**

Representative Publications

- *The Missing Allocation in Retirement Portfolio Construction?* — 4 June 2026
- *Retirement Portfolio Resilience Framework* — 18 June 2026
- *Retirement Income and Retirement Portfolio Resilience* — 23 June 2026
- *Professional Reference Guide* — June 2026

Milestone 8 Knowledge architecture and stewardship

Question being addressed
How should Retirement Portfolio Resilience continue to develop as an enduring professional discipline?

Period
June 2026 onwards

Historical Context
The formal recognition of Retirement Portfolio Resilience as a portfolio-construction discipline created a new responsibility. The challenge was no longer simply to develop new ideas, but to organise, preserve and communicate the accumulated body of knowledge so it could continue to support advisers, researchers and professional investors.

As the body of work expanded, individual publications alone became insufficient. A coherent knowledge architecture was required to enable readers to understand the discipline, trace its evolution and progressively deepen their understanding through structured learning.

Contribution to the Discipline
The Retirement Portfolio Resilience Knowledge Centre, Professional Reference Guide and supporting educational architecture transformed more than fifteen years of accumulated research into an enduring institutional knowledge system.

Rather than treating publications as isolated articles, the discipline was organised into a coherent framework supporting professional education, research, practical implementation and ongoing stewardship.

Enduring Insight
Professional disciplines endure when knowledge is organised, accessible, continually refined and capable of being transmitted from one generation of practitioners to the next.

Why this Milestone Matters
This milestone represents the transition from developing Retirement Portfolio Resilience to stewarding it.

The objective is no longer simply to publish research, but to maintain an enduring body of knowledge capable of supporting professional education, practice and continued development while remaining faithful to the discipline's underlying purpose.

Representative Publications and Initiatives

- Retirement Portfolio Resilience Knowledge Centre
- Professional Reference Guide
- Learning Pathway
- Documentary Milestones
- Complete Publications Register
- Five Pillars Knowledge Architecture
- Retirement Portfolio Resilience Framework
- IFPA Continuing Professional Development Program
- Ongoing *GFMR* articles and professional publications
- Continuing research, educational resources and professional presentations

The stewardship of Retirement Portfolio Resilience is not the preservation of past ideas, but the continual refinement, organisation and communication of knowledge so that future generations of advisers, researchers and investors can continue to develop an increasingly robust professional discipline.

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Appendix C — Complete publications register

The Complete Publications Register forms the constitutional bibliography of Retirement Portfolio Resilience.

It records more than 180 publications developed over more than fifteen years of practical investment management, research, education and professional publication, documenting the progressive evolution of Retirement Portfolio Resilience from practical observation to a recognised portfolio-construction discipline.

Every publication has been reviewed and classified according to:

- Publication Type
- Primary Classification
- Phase of Development

This enables readers to explore the discipline chronologically, thematically or through the structured Learning Pathway, while preserving the complete documentary record.

The register is maintained as a living institutional record and is updated as new publications are released.

Appendix C – Complete Publications Register

Columns: Date | Publication | Publication Type | Primary Classification | Phase

Date	Publication	Publication Type	Primary Classification	Phase
18 Jun 2026	Retirement Portfolio Resilience Framework	Framework	Retirement Portfolio Construction	Constitutional Recognition (2026)
23 Jun 2026	Retirement Income and Retirement Portfolio Resilience	Framework	Retirement Portfolio Construction	Constitutional Recognition (2026)
04 Jun 2026	Retirement Portfolio Resilience - The missing allocation in retirement portfolio construction?	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)

04 Jun 2026	What if the investment industry is benchmarking the wrong things?	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
27 May 2026	Gyrostat June Risk Managed Outlook: When Low Volatility Conceals Structural Risk	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
18 May 2026	Gyrostat doctrine: Can markets really be understood and predicted?	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
06 May 2026	The hidden inflation assumption in retirement portfolios	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
06 May 2026	General market conditions: what matters is not the forecast, but the consequence	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
01 May 2026	Gyrostat Corporate Flyer - at 31 March 2026	Flyer	Retirement Portfolio Construction	Category Formation (2025-2026)
24 Apr 2026	Gyrostat May Risk Managed Outlook: When The Cost Of Protection Falls	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
23 Apr 2026	Why understanding risk is not the same as managing it	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
21 Apr 2026	Gyrostat Corporate Presentation - at 31 March 2026	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)

15 Apr 2026	The Risk Most Retirement Portfolios Do Not Explicitly Manage	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
31 Mar 2026	Gyrostat April Market Outlook: The changing cost of protection	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
09 Mar 2026	Gyrostat March Market Outlook: Looking beyond the 30-day volatility headlines	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
10 Feb 2026	Gyrostat February Outlook: Stewardship As Risk Reprices	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
05 Feb 2026	What advisers misunderstand about protection	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
02 Feb 2026	Why low volatility is not the same as low risk	Article / Resource	Risk-Pricing Discipline	Category Formation (2025-2026)
02 Feb 2026	The hidden assumption in most portfolios: Stability	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
02 Feb 2026	Why risk management is not about predicting risk	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
23 Jan 2026	Gyrostat January Outlook: Calm At Multiyear Lows	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
15 Jan 2026	Gyrostat Flyer - at 31 December 2025	Flyer	Retirement Portfolio Construction	Category Formation (2025-2026)

15 Jan 2026	Gyrostat Risk Managed Equity Fund Corporate Presentation - at 31 December 2025	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)
18 Dec 2025	Gyrostat December Outlook: The Market Does The Work - Harnesses Natural Volatility for Consistent Returns	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
09 Dec 2025	The blind spot: Why advisers must scenario-plan both the bubble and the bust	Article / Resource	Resilience Across Market Environments	Category Formation (2025-2026)
26 Nov 2025	The hidden architecture of consequences: When structures themselves become a risk	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
26 Nov 2025	Gyrostat November Outlook: The rising cost of doing nothing	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
19 Nov 2025	Gyrostat Flyer	Flyer	Retirement Portfolio Construction	Category Formation (2025-2026)
10 Nov 2025	Blending managers: From style diversification to scenario diversification - a new framework for adviser portfolio design	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)

27 Oct 2025	Gyrostat October Outlook: Beneath the calm, the cost of protection rises	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
23 Oct 2025	The Behavioural Crossover: Why risk management fades when we need it most	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
13 Oct 2025	Gyrostat Risk Managed Equity Fund Corporate Presentation - at 30 September 2025	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)
25 Sep 2025	Gyrostat September Outlook: Tranquil markets, a rising case for resilience	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
25 Sep 2025	Solving the nastiest problem in finance: Retirement income and sequencing risk	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
28 Aug 2025	Gyrostat August Outlook: Calm Endures, Yet Conviction for Protection Grows	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
06 Aug 2025	Risk-Managed Investing: A Structured Guide from Accumulation to Retirement	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
30 Jul 2025	Gyrostat Risk Managed Equity Fund Corporate Presentation - at 30 June 2025	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)

29 Jul 2025	Australian Wealth Management Awards - Innovator of the Year - Funds Management	Award	Retirement Portfolio Construction	Category Formation (2025-2026)
24 Jul 2025	Beyond prediction: Why over-relying on AI in investment models can expose portfolios to hidden risks- and what to do instead	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
24 Jul 2025	Absolute return income equity funds: A structural solution for liquidity, defence and income	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
24 Jul 2025	Flawed foundations: Why traditional risk assumptions undermine retirement portfolios	Article / Resource	Behavioural Survivability	Category Formation (2025-2026)
24 Jul 2025	Sequencing risk: The hidden retirement threat - and how absolute return equity income funds can defend against it	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
24 Jul 2025	Gyrostat Market Overview - July 2025 Uncertainty and Anticipated Volatility Remains	Market Overview	Risk-Pricing Discipline	Category Formation (2025-2026)

16 Jul 2025	Annual Investor Newsletter - Financial Year Ended 30 June 2025	Investor Letter	Retirement Portfolio Construction	Category Formation (2025-2026)
08 Jul 2025	Protection As A Portfolio Constant	Article / Resource	Sequencing-Risk Awareness	Category Formation (2025-2026)
16 Jun 2025	Gyrostat risk managed market outlook - uncertainty and anticipated volatility	Market Outlook	Risk-Pricing Discipline	Category Formation (2025-2026)
02 Jun 2025	Protection Always: A Structured Path From Accumulation To Retirement - Global Financial Market Review	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
02 Jun 2025	Interview with Shartru Wealth Management CEO Robert Coyte	Interview	Retirement Portfolio Construction	Category Formation (2025-2026)
15 May 2025	Gyrostat Market Overview - 14 May 2025	Market Overview	Risk-Pricing Discipline	Category Formation (2025-2026)
13 May 2025	Accumulation To Retirement Phase: Constructing Portfolios For Lower Risk Investors	Article / Resource	Retirement Portfolio Construction	Category Formation (2025-2026)
17 Apr 2025	Quarterly investor letter - March 2025	Investor Letter	Retirement Portfolio Construction	Category Formation (2025-2026)
10 Apr 2025	Corporate presentation at 31 March 2025 - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)

04 Apr 2025	Long form interview with Global Financial Markets Review	Interview	Retirement Portfolio Construction	Category Formation (2025-2026)
21 Mar 2025	Gyrostat Capital Management Wins Most Innovative in Wealth Management Australia 2025	Award	Retirement Portfolio Construction	Category Formation (2025-2026)
17 Jan 2025	Corporate presentation at 31 December 2024 - Gyrostat risk managed equity fund	Presentation	Retirement Portfolio Construction	Category Formation (2025-2026)
13 Jan 2025	Quarterly investor letter - December 2024	Investor Letter	Retirement Portfolio Construction	Category Formation (2025-2026)
12 Dec 2024	Corporate presentation at 30 November - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
17 Oct 2024	Quarterly investor letter - September 2024	Investor Letter	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
17 Oct 2024	Corporate Presentation at 30 September 2024 - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
01 Aug 2024	Corporate presentation at 30 June 2024 - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
25 Jul 2024	Gyrostat Annual Investor Letter 2024	Investor Letter	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)

19 Apr 2024	Corporate Presentation at 31 March 2024 - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
11 Apr 2024	Gyrations Apr 2024: Capital growth and income whilst hedging equity market risk	Gyrations	Risk-Pricing Discipline	Portfolio Architecture (2021-2024)
19 Jan 2024	Corporate presentation December 2023 - Gyrostat Risk Managed Equity Fund	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
17 Oct 2023	Corporate Presentation - September 2023 Gyrostat Risk Managed Equity Fund class A and class B	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
31 Jul 2023	Corporate Presentation - June 2023: Gyrostat Risk Managed Equity Fund class A and class B	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
31 Jul 2023	Gyrations July 2023: Capital growth and income whilst hedging equity market risk	Gyrations	Risk-Pricing Discipline	Portfolio Architecture (2021-2024)
14 Jun 2023	Feature article: Portfolio construction - Lower beta with alpha from dynamic hedging	Article	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)

27 Apr 2023	Feature article: Mitigating sequencing risk through dynamic hedging	Article	Sequencing-Risk Awareness	Portfolio Architecture (2021-2024)
14 Apr 2023	Media Release: Top performing absolute returns funds in Australia over 12 months	Media Release	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
14 Apr 2023	Corporate Presentation - Gyrostat Risk Managed Equity Fund Class A and Class B - March 2023	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
15 Feb 2023	Feature article: Dynamic Hedging: Why and how?	Article	Risk-Pricing Discipline	Portfolio Architecture (2021-2024)
20 Jan 2023	Media release: Top 2 absolute return funds in Australia over 1 year	Media Release	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
16 Jan 2023	Corporate Presentation - Gyrostat Risk Managed Equity Fund Class A and Class B - December 2022	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
09 Dec 2022	Media Release: Wayfarer signs distribution agreement with Gyrostat Capital	Media Release	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
28 Nov 2022	Media Release: Melbourne firm bucks global trend - retirement income covenant products	Media Release	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)

18 Nov 2022	Corporate presentation - October 2022	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
19 Sep 2022	Corporate presentation - September 2022	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
03 Aug 2022	Gyrostat Annual Investor Letter 2022	Investor Letter	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
06 Jul 2022	Feature article: Dynamic hedging can solve the retirement income product dilemma	Article	Sequencing-Risk Awareness	Portfolio Architecture (2021-2024)
06 Jul 2022	Retiree income with downside protection webinar Mon 20th Jun	Webinar	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
28 Mar 2022	Frequently asked questions: Gyrostat Absolute Return Income Equity Fund - Class A	FAQ	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
24 Feb 2021	Gyrostat Corporate Presentation - February 2021	Presentation	Retirement Portfolio Construction	Portfolio Architecture (2021-2024)
18 Nov 2020	Gyrations Nov 2020: Portfolio construction feature article - Why markets fall fast	Gyrations	Resilience Across Market Environments	Retirement Focus (2019-2020)
02 Nov 2020	Ausbiz interview - volatility is your best friend right now	Interview	Risk-Pricing Discipline	Retirement Focus (2019-2020)
28 Oct 2020	Gyrostat-Mantis distribution and operations support	Article / Resource	Retirement Portfolio Construction	Retirement Focus (2019-2020)

26 Oct 2020	Gyrations Oct 2020: Portfolio construction - volatility is our friend	Gyrations	Retirement Portfolio Construction	Retirement Focus (2019-2020)
06 Oct 2020	Gyrostat Corporate Presentation - at 30 September 2020	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
22 Sep 2020	Gyrations Sep 2020: Portfolio construction: Reduce draw-down losses exposures, increase income	Gyrations	Sequencing-Risk Awareness	Retirement Focus (2019-2020)
20 Aug 2020	Australian Fund Monitors interview - Manager Insights	Interview	Retirement Portfolio Construction	Retirement Focus (2019-2020)
20 Aug 2020	Gyrostat Corporate Presentation	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
19 Aug 2020	Gyrations August 2020: Retiree equity income, risk managed, to protect and grow capital	Gyrations	Retirement Portfolio Construction	Retirement Focus (2019-2020)
30 Jul 2020	Gyrations July 2020: Retiree equity income, risk managed, to protect and grow capital	Gyrations	Retirement Portfolio Construction	Retirement Focus (2019-2020)
10 Jul 2020	Gyrostat 2020 Annual Investors Letter	Investor Letter	Retirement Portfolio Construction	Retirement Focus (2019-2020)
18 Jun 2020	The Inside Network interview: Gyrostat in-depth	Interview	Retirement Portfolio Construction	Retirement Focus (2019-2020)

18 Jun 2020	Gyrations June 2020: Increasing income and returns from your highly defensive assets	Gyrations	Retirement Portfolio Construction	Retirement Focus (2019-2020)
28 May 2020	Summary: Why Gyrostat? Increasing income and returns from your 'highly defensive' assets	Article / Resource	Retirement Portfolio Construction	Retirement Focus (2019-2020)
03 Apr 2020	Presentation: Gyrostat Absolute Return Income Equity Fund	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
03 Apr 2020	Investor Newsletter - 31 March 2020	Investor Letter	Retirement Portfolio Construction	Retirement Focus (2019-2020)
03 Mar 2020	Address sequencing risk using your defensive assets	Article / Resource	Sequencing-Risk Awareness	Retirement Focus (2019-2020)
03 Feb 2020	Retirement Income Review Submission - Gyrostat Capital Management	Submission	Retirement Portfolio Construction	Retirement Focus (2019-2020)
11 Jan 2020	Gyrostat opportunities	Article / Resource	Retirement Portfolio Construction	Retirement Focus (2019-2020)
07 Jan 2020	Presentation: Gyrostat Absolute Return Income Equity Fund	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
02 Dec 2019	Feature article: Retirement income review consultation paper - an overview and some initial observations	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)

28 Nov 2019	Presentation: Gyrostat Absolute Return Income Equity Fund	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
18 Nov 2019	Feature article: Retirement income policy - issues & background	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
31 Oct 2019	FirstLinks article: Three key outcomes needed from the Retirement Income Review	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
18 Oct 2019	Feature Article: Positive developments likely from the Retirement Income Review	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
27 Sep 2019	Presentation: Gyrostat Absolute Return Income Equity Fund	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
18 Sep 2019	Feature article: Comprehensive Income Products for Retirement - Treasury framework	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
19 Aug 2019	Feature article: Sequencing risk for retirees - the consequences of loss 'late cycle'	Article	Sequencing-Risk Awareness	Retirement Focus (2019-2020)
12 Aug 2019	Feature article: Equity income in retirement products	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
29 Jul 2019	Gyrostat Absolute Return Income Equity Fund - Frequently Asked Questions	FAQ	Retirement Portfolio Construction	Retirement Focus (2019-2020)

19 Jul 2019	Gyrostat Absolute Return Income Equity Fund presentation: Equity income in retirement solution for falling interest rates	Presentation	Retirement Portfolio Construction	Retirement Focus (2019-2020)
08 Jul 2019	Strategies and product structures: alternatives	Article / Resource	Retirement Portfolio Construction	Retirement Focus (2019-2020)
05 Jul 2019	Feature article: Equity income funds with hard protection always in place a solution for falling interest rates	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
20 Mar 2019	Feature article: Financial innovation the answer for income and risk management	Article	Retirement Portfolio Construction	Retirement Focus (2019-2020)
05 Mar 2019	Gyrostat video - alternative defensive asset to increase late cycle returns	Video	Retirement Portfolio Construction	Retirement Focus (2019-2020)
18 Feb 2019	Alternatives - defensive for late cycle allocation to increase portfolio returns and reduce risks	Article / Resource	Retirement Portfolio Construction	Retirement Focus (2019-2020)
14 Jan 2019	December 2018 update - Returns Increasing With Market Volatility	Article / Resource	Risk-Pricing Discipline	Retirement Focus (2019-2020)
13 Dec 2018	Feature article: Investment risk management approaches	Article	Retirement Portfolio Construction	Expansion (2017-2018)

27 Nov 2018	Feature article: Equity Income in Retirement	Article	Retirement Portfolio Construction	Expansion (2017-2018)
14 Nov 2018	Gyrostat Absolute Return Income Equity Fund - combines income, returns, protection at 2%	Article / Resource	Retirement Portfolio Construction	Expansion (2017-2018)
29 Oct 2018	Gyrostat corporate expertise - risk managed investing (video)	Video	Retirement Portfolio Construction	Expansion (2017-2018)
13 Sep 2018	Industry evolution - from accumulation to retirement phase solutions	Article / Resource	Retirement Portfolio Construction	Expansion (2017-2018)
30 Mar 2018	You protect your home, cars and life - why not protect shares?	Article / Resource	Behavioural Survivability	Expansion (2017-2018)
20 Mar 2018	Gyrostat Downside Protection Australian Equities Fund - investment framework	Article / Resource	Risk-Pricing Discipline	Expansion (2017-2018)
24 Jan 2018	Mid year update - prepare now to protect and benefit in times of uncertainty	Article / Resource	Resilience Across Market Environments	Expansion (2017-2018)
02 Nov 2017	Gyrations November 2017: Insights into a risk management of an equity portfolio for conservative investors	Gyrations	Behavioural Survivability	Expansion (2017-2018)

09 Oct 2017	Gyrostat Absolute Return Income Equity Fund - video guide	Video	Retirement Portfolio Construction	Expansion (2017-2018)
06 Oct 2017	Gyrations October 2017: Insights into risk management of an equity portfolio for conservative investors	Gyrations	Behavioural Survivability	Expansion (2017-2018)
28 Sep 2017	Gyrostat Absolute Return Income Equity Fund - in depth guide	Article / Resource	Retirement Portfolio Construction	Expansion (2017-2018)
31 Aug 2017	Gyrations September 2017: Insights into risk management of an equity portfolio for conservative investors	Gyrations	Resilience Across Market Environments	Expansion (2017-2018)
12 Jul 2017	Gyrations July 2017: Insights into risk management of an equity portfolio for conservative investors	Gyrations	Resilience Across Market Environments	Expansion (2017-2018)
11 Jul 2017	Feature article: Insuring your investments - how the ASX options market works	Article	Risk-Pricing Discipline	Expansion (2017-2018)
14 Jun 2017	Feature article: Absolute return income equity fund ASX20 Blue chip shares	Article	Retirement Portfolio Construction	Expansion (2017-2018)

06 Jun 2017	Gyrations June 2017: Expanding the absolute return investment menu	Gyrations	Retirement Portfolio Construction	Expansion (2017-2018)
15 May 2017	Feature article: Investment risk management - an absolute return alternative for retirees	Article	Sequencing-Risk Awareness	Expansion (2017-2018)
01 May 2017	Gyrations May 2017: Insights into risk management of an equity portfolio for conservative investors	Gyrations	Retirement Portfolio Construction	Expansion (2017-2018)
31 Mar 2017	Protecting and growing retiree's wealth when market conditions change	Article / Resource	Resilience Across Market Environments	Expansion (2017-2018)
02 Mar 2017	Gyrations March 2017 - Insights into risk management of an equity portfolio for conservative investors	Gyrations	Retirement Portfolio Construction	Expansion (2017-2018)
24 Feb 2017	Shares for income with capital stability - the missing link	Article / Resource	Retirement Portfolio Construction	Expansion (2017-2018)
14 Feb 2017	Risk managed equity funds investor articles	Article / Resource	Retirement Portfolio Construction	Expansion (2017-2018)

08 Feb 2017	Gyrations February 2017 - Insights into risk management of an equity portfolio for retirement planning	Gyrations	Sequencing-Risk Awareness	Expansion (2017-2018)
13 Dec 2016	Six years of stable and rising returns with regular income	Article / Resource	Retirement Portfolio Construction	Foundations (2015-2016)
02 Dec 2016	Gyrations December 2016 - Insights into risk management of an equity portfolio	Gyrations	Resilience Across Market Environments	Foundations (2015-2016)
28 Oct 2016	Gyration November 2016 - Insights into risk management of an equity portfolio	Gyrations	Resilience Across Market Environments	Foundations (2015-2016)
10 Oct 2016	Gyrations 30 September 2016 - Insights into risk management of an equity portfolio	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
27 Sep 2016	Risk-return profile at all times to participate in share price upside with minimal capital at risk - how we invest	Article / Resource	Retirement Portfolio Construction	Foundations (2015-2016)
22 Sep 2016	Revolutionary risk management technique for post retirement investors	Article / Resource	Sequencing-Risk Awareness	Foundations (2015-2016)

06 Sep 2016	Gyrations 31 August 2016 - Insights into risk management of an equity portfolio	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
05 Aug 2016	Do it yourself risk managed equity income with protection. Explanation and costs. 31 July 2016	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
05 Aug 2016	July 2016 newsletter and performance report - cost of protection at near decade lows	Investor Letter	Risk-Pricing Discipline	Foundations (2015-2016)
05 Aug 2016	Gyrations 31 July 2016 report - Insights into risk management of an equity portfolio	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
04 Jul 2016	June 2016 Annual Report - ideal conditions risk managed equity funds	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
04 Jul 2016	Do it yourself risk managed equity income with protection. Explanation and costs. 30 June 2016	Protection Costing	Sequencing-Risk Awareness	Foundations (2015-2016)
04 Jul 2016	Gyrations June 30 - Insights into risk management of an equity portfolio	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
16 Jun 2016	Expressions of Interest Strategic Early Stage Fintech Investment	Capital Raising	Retirement Portfolio Construction	Foundations (2015-2016)

08 Jun 2016	Gyrations report June 8 - traditional investment approaches ill-equipped for today's climate, world in pictures, key data with market pricing outcomes	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
04 Jun 2016	Opinion Piece: Traditional industry lack of risk management - today's climate low interest rates with rising volatility - there is a solution	Article	Resilience Across Market Environments	Foundations (2015-2016)
02 Jun 2016	May 2016 newsletter with performance report - ideal market conditions	Investor Letter	Retirement Portfolio Construction	Foundations (2015-2016)
01 Jun 2016	Press Release: Fintech innovative risk managed equity funds - blue chip shares with insurance	Media Release	Retirement Portfolio Construction	Foundations (2015-2016)
31 May 2016	Launch: Gyrations - insights into risk management of an equity portfolio	Gyrations	Risk-Pricing Discipline	Foundations (2015-2016)
31 May 2016	Do it yourself risk managed equity income with protection. Explanation and costs. 31 May 2016	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)

17 May 2016	The investment case report - why falling interest rates and rising market volatility are ideal conditions for risk managed equity funds	Article / Resource	Resilience Across Market Environments	Foundations (2015-2016)
13 May 2016	Compelling investment opportunities with rate cuts and market volatility - May 13, 2016	Article / Resource	Resilience Across Market Environments	Foundations (2015-2016)
06 May 2016	Crossroads report: Risk managed equity income funds	Article / Resource	Retirement Portfolio Construction	Foundations (2015-2016)
03 May 2016	Do it yourself equity protection costs - at 29 April 2016. High yielding blue chip stocks ASX	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
02 May 2016	April 2016 Performance Report	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
15 Apr 2016	5 years + of delivering regular income whilst always protecting and growing capital	Article / Resource	Sequencing-Risk Awareness	Foundations (2015-2016)
01 Apr 2016	March 2016 Performance Report	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
31 Mar 2016	Do It Yourself equity protection costs - at 31 March 2016. Expanded coverage of stocks	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)

23 Mar 2016	Do It Yourself Equity Protection - at 22 March 2016. Costs have fallen	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
22 Mar 2016	Government submission: Objective of Superannuation	Submission	Retirement Portfolio Construction	Foundations (2015-2016)
17 Mar 2016	Thought piece: The role of equity protected funds in retirement	Article	Sequencing-Risk Awareness	Foundations (2015-2016)
03 Mar 2016	Do It Yourself Equity Protection - at 29 February 2016	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
03 Mar 2016	Gyrostat Feb 2016 Performance Report	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
12 Feb 2016	Do It Yourself Equity Protection - at 11 February, 2016	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
02 Feb 2016	Gyrostat Jan 2016 Performance Report	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
28 Jan 2016	Do it yourself equity protection - explanation and cost	Protection Costing	Risk-Pricing Discipline	Foundations (2015-2016)
28 Jan 2016	The risk management game	Article / Resource	Behavioural Survivability	Foundations (2015-2016)
28 Jan 2016	Gyrostat Dec 2015 Performance Report	Performance Report	Retirement Portfolio Construction	Foundations (2015-2016)
29 Dec 2015	Retirement solutions for nest egg?	Article / Resource	Sequencing-Risk Awareness	Foundations (2015-2016)

Documentary Summary

Publication Type	Count
Article	20
Article / Resource	49
Award	2
Capital Raising	1
FAQ	2
Flyer	3
Framework	2
Gyrations	24
Interview	5
Investor Letter	10
Market Outlook	12
Market Overview	2
Media Release	5
Performance Report	6
Presentation	25
Protection Costing	9
Submission	2
Video	3
Webinar	1
Total Publications	183

Primary Classification Summary

Primary Classification	Count
Behavioural Survivability	12
Resilience Across Market Environments	11
Retirement Portfolio Construction	105
Risk-Pricing Discipline	37
Sequencing-Risk Awareness	18

The Constitutional Publications Register provides the documentary foundation supporting the stewardship and future development of Retirement Portfolio Resilience.