Retirement Portfolio Resilience Educational Programme

Introduction to the Retirement Portfolio Resilience Educational Programme

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Executive summary

Retirement investing presents challenges that differ fundamentally from wealth accumulation.

The Retirement Portfolio Resilience Educational Programme has been developed to provide a structured educational framework for understanding, assessing and implementing Retirement Portfolio Resilience.

The Programme comprises a structured series of educational resources designed to help investors and advisers understand, assess and implement Retirement Portfolio Resilience.

This introductory paper explains how those educational resources fit together. It establishes the educational architecture of the Programme and provides a recommended learning pathway for investors, advisers and other stewards of retirement capital.

Retirement Portfolio Function	Purpose
Growth	Long-term capital appreciation.
Defensive	Capital stability and liquidity.
Retirement Income	Sustainable retirement cash flow.
Retirement Portfolio Resilience	Help investors remain financially and emotionally invested throughout retirement despite adverse market paths.

What is Retirement Portfolio Resilience?

Retirement Portfolio Resilience is the discipline of helping investors remain financially and emotionally invested throughout their retirement journey, regardless of the path markets take.

It addresses the portfolio construction challenges created by sequencing risk, behavioural survivability and changing market environments.

Its objective is not to predict markets, but to reduce dependence on favourable market paths.

Retirement Portfolio Resilience complements Retirement Income within retirement portfolio construction.

- **Retirement Income** seeks to generate sustainable retirement income throughout retirement.
- **Retirement Portfolio Resilience** seeks to help investors remain financially and emotionally invested throughout retirement by improving resilience across a broad range of market environments.

Retirement Portfolio Resilience is assessed through five complementary pillars:

- **Sequencing Risk Awareness**
- **Behavioural Survivability**
- **Risk Pricing Discipline**
- **Retirement Portfolio Construction**
- **Resilience Across Market Environments**

Stewardship of retirement capital

Retirement portfolio construction begins with the retirement problem being solved rather than the investment technique being used.

The first question is therefore not:

> Which investment should I buy?

It is:

> **What retirement problem is being solved, and what portfolio function addresses that problem?**

Only then should individual investment solutions be considered.

Retirement Portfolio Construction Checklist

Every retirement portfolio should deliberately consider four complementary functions.

Portfolio Function	Stewardship Question
Growth	How will long-term capital growth support purchasing power throughout retirement?
Defensive	How will capital stability, liquidity and cash reserves help manage market uncertainty?
Retirement Income	How will sustainable retirement income be delivered throughout retirement?
Retirement Portfolio Resilience	How will sequencing risk and behavioural survivability be addressed so investors remain financially and emotionally invested throughout their retirement journey?

Start here

If you are new to Retirement Portfolio Resilience, we recommend the following learning pathway:

1. Watch the Introduction Video
   https://www.gyrostat.com.au/
2. Read the Client Discussion Guide
   https://www.gyrostat.com.au/news/gyrostat-client-introductory-discussion-guide/
3. Read the Introduction to the Retirement Portfolio Resilience Educational Programme (this document)
4. View the Corporate Presentation
   https://www.gyrostat.com.au/news/gyrostat-corporate-presentation-as-at-30-june-2026/
5. Read the Retirement Portfolio Resilience Framework
   https://www.gyrostat.com.au/news/retirement-portfolio-resilience-framework/
6. Read the Foundation Articles
   1 Dynamic Hedging and Retirement Portfolio Resilience

   2 Sequence of Returns Risk and Retirement Portfolio Resilience

   3 Behavioural Survivability and Retirement Portfolio Resilience

   4 Retirement Portfolio Construction: Pairing Growth with Retirement Portfolio Resilience

   5 A Retiree Shouldn't Be Asked to Behave their Way Out of a Portfolio Construction Problem

   6 The Retirement Income Covenant and Retirement Portfolio Construction

   7 Assessing Retirement Portfolio Resilience What Does the Evidence Show
7. Visit the Retirement Portfolio Resilience Knowledge Centre
   https://www.gyrostat.com.au/news/

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