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## **MELBOURNE INVESTMENT FIRM BUCKS GLOBAL TREND**

While the previous Federal Government's Retirement Income Covenant is having little impact in providing more product offerings for retirees from the finance industry, one Australian fintech company has bucked this trend.

As recently as 23 June 2022, speaking at the Trans-Tasman Business Circle event APRA Executive Director of Superannuation Suzanne Smith said the superannuation sector is not equipped to deal with the current "significant demographic shift". "An ever-growing number of members shift each year from the accumulation to the retirement phase, only to encounter a lack of accessible financial advice or suitable products to help manage their nest eggs for potentially decades to come."

Melbourne boutique investment firm Gyrostat Capital's Risk Managed Equity Fund, (ARSN 651 853 799) (**Fund**) was recently profiled in the *Australian Financial Review's* top five funds for returns to 31 August 2022, achieved at a time when volatility in financial markets has seen some indices and products move into negative territory.

Target returns, including franking credits for the Fund's Class A units, are 6% - 8% p.a. in trending markets and greater than 8% p.a. in changing markets. Performance for the year-to 31 August 2022 was enhanced by strong dividend flow from the resources sector driving the Fund's Class A units to the top three performers at 12.35 per cent. Since the AFR 21 September 2022 publication, this has risen to 20.96% for the 12 months to 31 October 2022. The Fund's Class B leveraged units have increased 26.77% over the same period.

"The Gyrostat offering utilises global best practice risk management that has protection always in place. The protection is not 'set and forget' and is adjusted with market moves. The Fund has a track record of returns increasing with volatility. Returns are generated in rising and falling markets, meaning they are non-correlated with the market." says founder and CEO Craig Racine.

"The Fund's Class A & B units invest in ASX20 blue chip shares with dynamic protection at the stock-specific level. Quarterly income is generated from dividends and profits from the risk management overlay. Adding the Fund, with returns not correlated with the market, is an alternative to the traditional approach of diversifying to spread risk."

The Retirement Income Covenant was developed from several government inquiries, including the Financial System Inquiry (Murray Report) and the Banking Royal Commission to support the development of new and innovative retirement income products from super funds and other providers.

The Fund's Class A units has an 11-year track record of no quarterly downside losses greater than 3 per cent.

*Gyrostat Capital Management is a specialist boutique investment manager established in November 2010 by Craig Racine, who is the Managing Director and Chief Investment Officer. It is an independent privately-owned company, with the Board and senior management team all being shareholders of the business. The Board and management team hold over 95% of shares in Gyrostat and are substantial investors in the Fund. Further information on Gyrostat is available from <https://www.gyrostat.com.au>*

*The responsible entity for the Gyrostat Risk Managed Equity Fund (ARSN 651 853 799) (**Fund**) is One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 (**OMIFL**). The investment manager for the Fund is Gyrostat Capital Management Advisers Pty Ltd (ACN 168 737 246), a duly authorised representative of Gyrostat Capital Management Pty Ltd (ACN 138 219 002)(AFSL 452917) (**GCM**).*

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