

Gyrostat Absolute Return Income Equity Fund

Designed to protect and benefit
in changing markets

Protection is
always in place
with upside

Making money in
changing markets
including large
down markets
- when others don't

Proven
strategy over
7 years



Gyrostat Absolute Return Income Equity Fund

Investment Objectives

Combines returns, income and protection for investors wanting minimal capital at risk at all times

RETURNS

6%-8% in trending markets, greater than **8%** in changing markets, short term bond returns in stable markets.

INCOME

Minimum cash rate + **3%** paid semi-annually (currently 4.7% p.a.) from dividends and franking credits.

PROTECTION

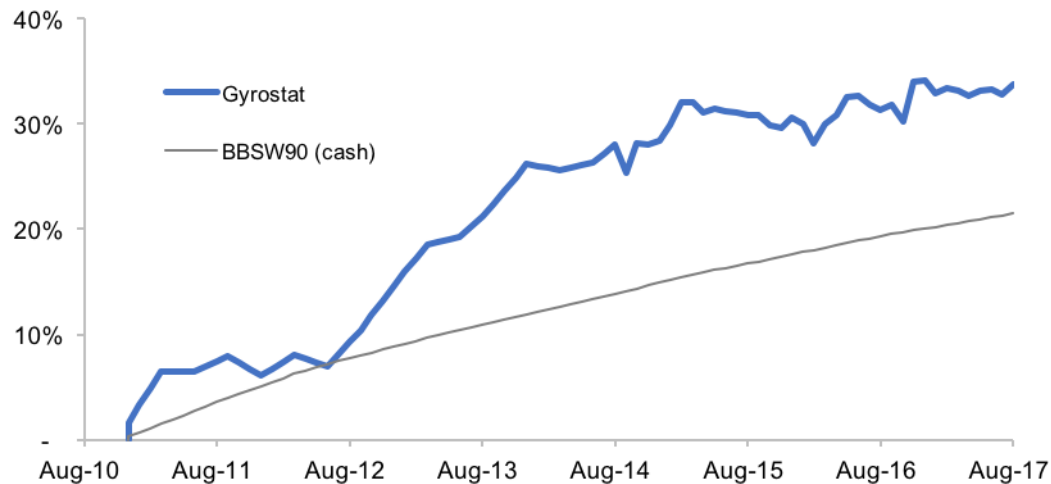
No quarterly NAV draw-downs exceeding **2%**

Gyrostat Absolute Return Income Equity Fund

Performance since inception

Buy and hold ASX20 shares with lowest cost protection (bought put options) **always** in place

- Compounded returns 34% since inception
- Track record: no quarterly NAV drawdown exceed 2%



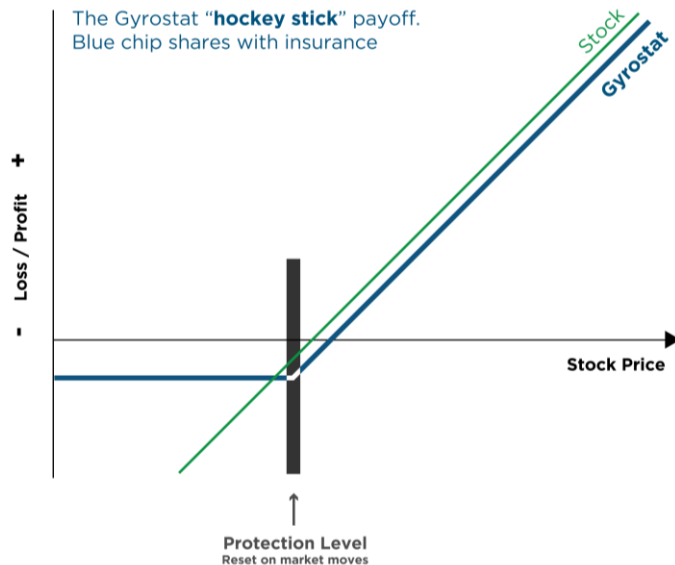
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Protection always in place with upside

Buy and hold blue chip shares with protection on the Australian Stock Exchange.

Set amount of protection - to always participate in the upside with minimal capital at risk.

Reset the protection level on market moves for risk-return profile to match stock view - if the share price rises, increase protection level, on falls reduce protection level.

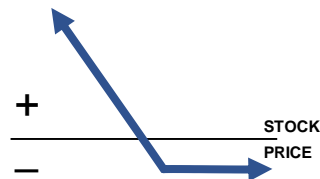


Our maximum quarterly NAV drawdown is 2% since our inception in December 2010

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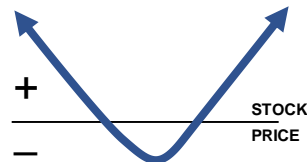
How we make money

Stocks are ranked based on fundamental and technical analysis
Stock risk-return profile is re-set to match view



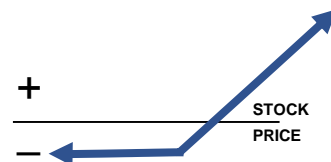
Large falls

- Options extra protection sold
- 'Conviction' short at a defined cost with large upside



Range bound

- Option trading from re-setting protection levels
- Buy options 'low' and 'sell' high



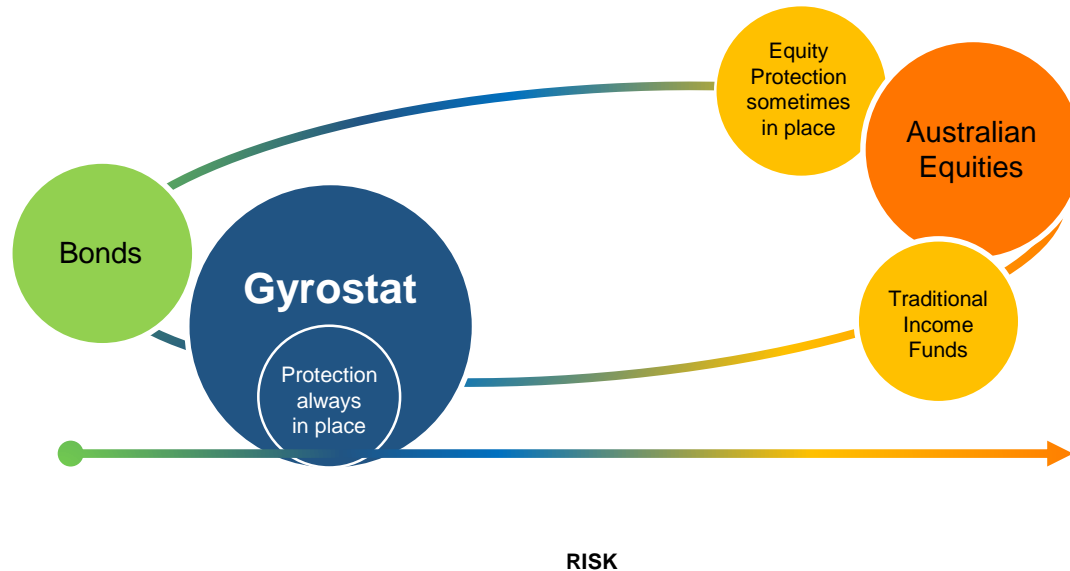
Rising trend

- Stock price gains
- Re-set protection level high to 'lock in' gains

Gyrostat Absolute Return Income Equity Fund

Asset allocation solution – adjusting the portfolio mix

Protect and grow capital with reliable income through the complete investment cycle



Gyrostat Absolute Return Income Equity Fund

Well placed for
the uncertainty
that lies ahead

Combined
income, protection
and returns

Minimal risk
at all times



DISCLAIMER

This information is limited to information about the Fund, is general advice only and does not take into account your particular circumstances, your personal investment or financial planning objectives, your investment knowledge, needs and requirements, including taxation implications that may result from investing in the Fund.

There are references to past performance in this document. Past performance is no guarantee of future performance. Gyrostat or any of its officers, advisers, agents or associates do not in any way guarantee the performance of the Fund.

Investors should download and review the Information Memorandum available at www.gyrostat.com.au before making an investment in the Fund.