



GYROSTAT

CAPITAL MANAGEMENT

Gyrostat Risk Managed Equity Fund

Capital growth and income whilst hedging equity market risk

Web: gyrostat.com.au

Tel: 03 8678 1742

ARSN

651 853 799

Eligibility

Investors who qualify as 'Wholesale Clients'

Responsible
Entity

One Managed Investment Funds Limited
(ACN 117 400 987)

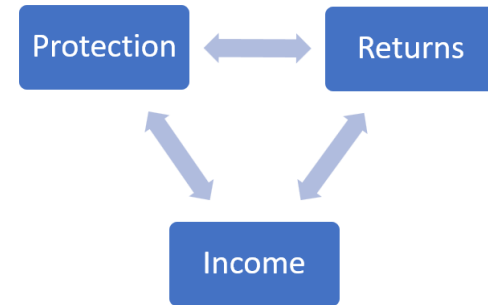
Investment
Manager

Gyrostat Capital Management Advisers Pty Ltd
(ACN 168 737 246)

Gyrostat Risk Managed Equity Fund

Product design – blending protection, returns, income

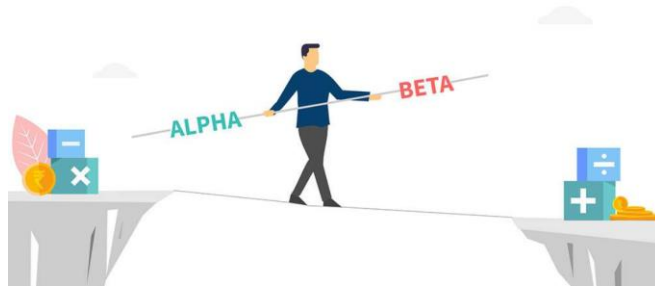
- Risk managed fund with capital always protected, reliable income, returns in rising and falling markets including in a market crash
- Designed with 'hard' protection always in place to maximise returns and income by identifying the lowest cost protection adjusted with market moves
- SQM Research Class A 4 stars, Superior, High Investment Grade



Gyrostat Risk Managed Equity Fund

Higher risk adjusted returns through portfolio construction

- Diversification with non-correlated assets (as measured by beta) reduces portfolio risk
- Protection via an options overlay is always in place to avoid large losses
- Higher returns with alpha from 'dynamic hedging' - takes advantage of differences in option prices
- 'Dynamic hedging' is a more reliable non correlated beta as protection increases in value on market falls



Gyrostat Risk Managed Equity Fund

Managing uncertainty through portfolio construction

Strategy	Attributes	Falling market (trending)	Volatile market (including 'one off' large falls)	Stable market	Rising market (trending)
Diversify risk - allocation of 'conservative and 'growth' assets	Requires a range of beta correlation coefficients to be effective	Unfavourable	Unfavourable – capital losses	Favourable	Favourable
Protection sometimes in place using predictions	Requires correct market timing to be effective	Unfavourable	Unpredictable – capital gains and losses	Favourable	Favourable (possibly mitigated)
Protection <u>always</u> in place -absolute return (Gyrostat)	Reliable non-correlated beta as put protection increased on market falls. Prefers more volatile markets.	Favourable (mitigated)	Very favourable – capital growth potential	Less favourable (lower returns)	Favourable (mitigated)

Gyrostat Risk Managed Equity Fund

Stock specific protection reliably increases in value on price falls

Period	ASX accumulation return	Gyrostat Class A return
Apr - Jun 2022	-11.90%	8.70%
Jan - Mar 2020	-23.10%	9.22%
Oct - Dec 2018	-8.24%	4.18%
Jul - Sep 2015	-6.58%	-0.26%
Jul - Sep 2011	-8.17%	1.29%

Performance Class A compared with worst 5 quarters from the ASX accumulation index
(since Fund inception December 2010)

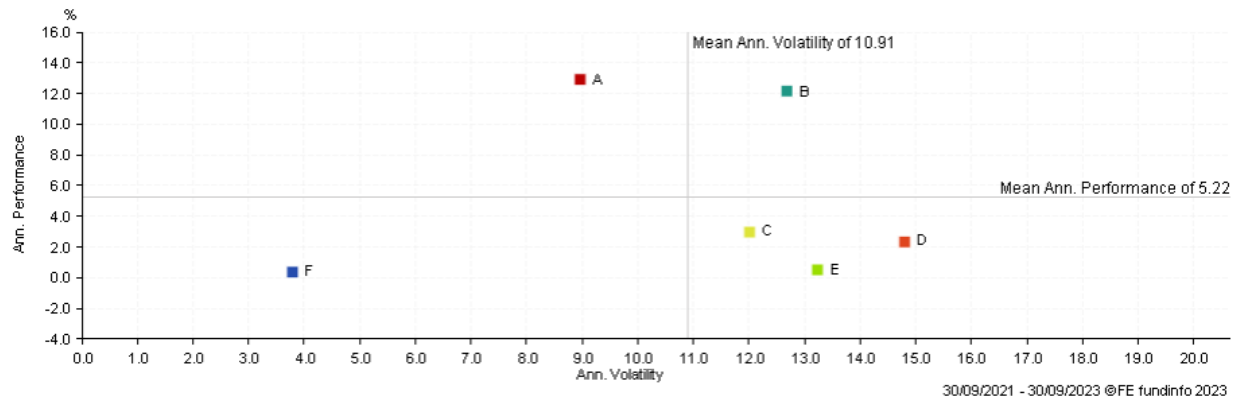
Gyrostat Risk Managed Equity Fund

How does Gyrostat compare (2 years)?

Static Scatter Chart



FE Analytics



Key	Name	Annualised Performance	Annualised Volatility
A	Gyrostat - Absolute Return Income Equity Class A TR in AU	12.92	8.96
B	Gyrostat - Leveraged Absolute Return Income Equity Class B ATR in AU	12.18	12.68
C	AMI Equity - Australia Equity Income TR in AU	2.98	12.01
D	S&P ASX 200 TR in AU	2.34	14.80
E	AMI Equity - Australia TR in AU	0.53	13.23
F	AMI Absolute Return TR in AU	0.37	3.79

Gyrostat Risk Managed Equity Fund

Gyrostat team

The Gyrostat team has extensive experience domestically and globally, as investors, as non-executive directors, and as senior management in funds management, private equity, industry, investment banking, financial services law and equity research.

The organisation has been very stable:

- Craig Racine and Leo Tang from inception – December 2010
- Peter Clifton and Andrew Smith from 2014
- David Barwise from 2018
- Peter Keating from 2021

Background:

Craig Racine: Investment, business development
Leo Tang: Investment, systems, IT
Peter Keating: Investment operations, finance
Peter Clifton: Governance, strategy
Andrew Smith: Compliance, strategy
David Barwise: Legal, compliance

Distribution: Wayfarer Investment Partners - please contact Michael Baker or James Duck on 0439 276 484.

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In conclusion

- Risk managed fund with capital always protected, reliable income, returns in rising and falling markets including in a market crash.
 - Class A: 2 year returns to 30 September 2023: + 12.89% with maximum quarterly loss of -1.26%
12 year record no quarterly losses greater than 3%
 - Class B: 2 year returns to 30 September 2023: + 12.13% with maximum quarterly loss of -0.79%
- Designed for retirees to address sequencing risks

The Fund is offered to wholesale clients under Product Disclosure Statement dated 20 October 2022.

The responsible entity for the Gyrostat Risk Managed Equity Fund (ARSN 651 853 799) (Fund) is One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 (OMIFL). The investment manager for the Fund is Gyrostat Capital Management Advisers Pty Ltd (ACN 168 737 246), a duly authorised representative of Gyrostat Capital Management Pty Ltd (ACN 138 219 002) (GCM).

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You should obtain and carefully consider the Product Disclosure Statement (PDS) and Target Market Determination (TMD) for the Fund before making any decision about whether to acquire, or continue to hold, an interest in the Fund. Applications for units in the Fund can only be made pursuant to the application form relevant to the Fund. A copy of the PDS (dated 20 October 2022), TMD and relevant application form may be obtained from <https://www.gyrostat.com.au/application-forms> or <https://www.oneinvestment.com.au/qyrostat>.